Conference on Estimating the Benefits of Government-Sponsored Energy Technology R&D

March 4-5, 2002

Steering Committee Members

- Jay Braitsch has worked in the energy R&D and analysis area since 1975, including assignments in fossil, renewable and nuclear energy, and energy efficiency. He has participated in numerous technical-economic energy modeling activities focusing on the costs and benefits of advanced fossil fuel supply and electricity generation technologies, as well as non-fossil technologies. Prior to that he was involved in land and air warfare modeling at the Institute for Defense analysis. Dr. Braitsch currently serves as the Senior Advisor for Strategic Planning and international Activities to the Assistant Secretary for Fossil Energy, in the U.S. Department of Energy (DOE). He has been instrumental in a number of Department-wide activities, including lead author/champion for the energy-related parts of the DOE R&D Portfolio and the DOE Strategic Plan, and staff coordination for the energy supply chapter of the Administration's May 2001 National Energy Policy. Dr. Braitsch earned a B.S. in Electrical Engineering from Cornell University, and a M.S./Ph.D in Systems Engineering/Operations Research from the Ohio State University.
- **Trevor L. Cook** is a Nuclear Engineer with the U.S. Department of Energy, Office of Nuclear Energy, Science and Technology (NE). Mr. Cook is presently responsible for all strategic planning and technology roadmap development within NE. Previously Mr. Cook served as an assistant to the Director of the Office of Nuclear Energy and as a technical program manager. Mr. Cook came to NE from the New Production Reactor project where he was responsible for the design and testing of the primary heat transport system for the Modular High Temperature Gas Reactor. Prior to his government service, Mr. Cook worked for eight years for the Baltimore Gas and Electric Company and was a senior nuclear engineer at the Calvert Cliffs Nuclear Power Plant. Mr. Cook has published several papers on nuclear power safety and on thermal-hydraulic phenomena and modeling methods. He has been an invited speaker to numerous industry and international forums. He is currently the U.S. representative to the International Atomic Energy Agency on matters related to nuclear fuel performance and technology. Mr. Cook attended the University of Tennessee where he earned a Bachelor of Science degree in Nuclear Engineering.
- Susan E. Cozzens is Professor and Chair of the School of Public Policy at the Georgia Institute of Technology. Her research areas are technological choice, science policy, and research assessment. From 1995 through 1997, Dr. Cozzens was

Director of the Office of Policy Support at the National Science Foundation, which coordinated policy and management initiatives for the NSF Director. Dr. Cozzens has served as a consultant to the Committee on Science, Engineering, and Public Policy of the National Research Council, Office of Science and Technology Policy, National Science Foundation, Institute of Medicine, Office of Technology Assessment, General Accounting Office, National Cancer Institute, National Institute on Aging, and National Institutes of Health, and on advisory committees for the American Association for the Advancement of Science, the National Academy of Sciences, and the Office of Technology Assessment. She has been an invited speaker at the Ministry for Research and Technology in France, the Research Council of Norway, the Institute for Policy and Management in Beijing, and the Fundamental Science Foundation of Sao Paulo, Brazil. She is a member of the Committee on Science, Engineering, and Public Policy of the American Association for the Advancement of Science. She is past editor of Science, Technology, & Human Values, and has served on councils and committees for several professional societies. She is author of Social Control and Multiple Discovery in Science: The Opiate Receptor Case, and co-editor of Theories of Science in Society: The Research System in Transition (with Peter Healey, Arie Rip, and John Ziman); and Invisible Connections: Instruments, Institutions, and Science (with Robert Bud). Her work has appeared in Policy Studies, Technology Transfer, Evaluation and Program Planning, Neuroscience, Social Studies of Science, Knowledge: Creation, Diffusion, Utilization, Scientometrics, Science and Public Policy, and Research Policy. She recently shared the Lang Award of the Technology Transfer Society for an article co-authored with Julia Melkers. She is a recipient of Rensselaer's Early Career Award, a member of Phi Beta Kappa and Phi Kappa Phi, and a Fellow of the American Association for the Advancement of Science.

Paul DeCotis is Director, Energy Analysis (Policy Analysis, Planning, Evaluation) at the New York State Energy Research and Development Authority (NYSERDA). He directs, oversees, and coordinates: (1) Statewide energy planning, (2) energy policy and legislative analysis, (3) NYSERDA-wide program planning, (4) energy program and R&D program evaluation, and (5) energy emergency planning. As part of his responsibilities, Paul oversees Statewide energy demand and price forecasting for all fuels; economic, electricity and natural gas system, and environmental modeling; and energy markets assessments. He is the Record Access Officer to the State Energy Planning Board and Chair of the Interagency Energy Coordinating Working Group, comprised of the Departments of Public Service, Environmental Conservation, Transportation, and Economic Development. He is also a member of the NY Independent System Operator Management Committee. Prior to joining NYSERDA in 1995, Mr. DeCotis was Chief Policy Analyst with the New York State Energy Office. Prior to this position, he worked as a staff economist, financial analyst, and policy analyst. Mr. DeCotis has worked in the energy field for 22 years. Mr. DeCotis is President of Innovative Management

Solutions, a management consulting business, specializing in strategic planning, and the conduct of professional development seminars in communications, leadership, and mediation. Mr. DeCotis is also an adjunct professor, at the Sage Graduate School in the MBA program (since 1986), and at Cornell University, in the School of Industrial and Labor Relations (since 1995). His broad experience includes: holding elected office (9 years), as a member of the Ballston Spa Central Schools Board of Education, serving as Chairman and Chief Fiscal Officer for 6 years; Chairman of the Saratoga County School Boards Association for two years, comprised of 13 member school districts in New York; and member a number of local community Boards. He holds a B.S. in International Business Management, from the State University College at Brockport; an M.A. in Economics, from the State University of New York at Albany; and an M.B.A. in Finance and Management Studies from Russell Sage College.

- Marlan W. Downey is a Senior Fellow in the Institute for Study of Earth and Man at Southern Methodist University. Early in his career, Mr. Downey was Chief Geologist, appointed Alaska Division Exploration Manager, and then Vice-President at Shell Oil Company. He then became President of Shell Oil's newly formed subsidiary, Pecten International. After retiring from Shell, he joined ARCO as Senior Vice-President of Exploration, and was then appointed Senior Vice-President and Executive Exploration Advisor. In 1996, Mr. Downey was appointed Professor and held the newly created Bartell Chair of Geoscience at the University of Oklahoma until 2000. Mr. Downey has been honored by Peru College with its Distinguished Alumni Award, knighted by President Biya of Cameroon, and honored by the University of Nebraska as a Distinguished Alumnus of the Department of Geology. He has been an invited speaker for numerous international organizations and was Distinguished Lecturer for the American Association of Petroleum Geologists in 1986 and 1987, the Huffington Distinguished Lecturer for the Far East, and Esso Distinguished Lecturer of Australia. He is the immediately past president of the American Association of Petroleum Geologists. He has been elected a Fellow of the American Association for the Advancement in Science. Mr. Downey serves on the boards of Matador Oil, First International Oil Corporation, and Petroleum Development Associates, as well as supervising investments made by his personal company, Roxanna Oil. He has provided consultancy advice and management training to many of the world's largest oil companies, including ARCO, Unocal, Vastar, Chinese Petroleum Corporation (Taiwan), Sonortrach, the Chinese National Offshore Oil Corporation. In March 2000, Mr. Downey was honored as "A Living Legend in the Oil Business" by the world's largest geological survey, the Houston Geological Survey. Mr. Downey holds a B.A. in chemistry from Peru State College, and B.S. and M.S. in geology from the University of Nebraska.
- **Irwin Feller** is Professor of Economics at The Pennsylvania State University, where he has been on the faculty since 1963. Dr. Feller's current research interests include the evaluation of federal and state science and technology programs, the

economics of academic research, and the university's role in technology-based economic development. He is the author of *Universities and State Governments: A Study in Policy Analysis* (Praeger Publishers, 1986) and over 100 refereed journal articles, final research reports, and book chapters, as well as of numerous papers presented to academic, professional, and policy audiences. He has been a consultant to the President's Office of Science and Technology Policy, National Aeronautics and Space Administration, the Carnegie Commission on Science, Technology, and Government, the Ford Foundation, National Science Foundation, National Institute of Standards and Technology, U.S. General Accounting Office, U.S. Department of Education, and the U.S. Department of Energy, as well as to several state governments. Dr. Feller is chair of the National Science Foundation's Advisory Committee to the Assistant Director for Social, Behavioral, and Economic Sciences. He formerly chaired the American Association for the Advancement of Science's Committee on Science, Engineering, and Public Policy.

- William Fulkerson is a Senior Fellow with the Joint Institute for Energy and Environment (JIEE) of the University of Tennessee, the Tennessee Valley Authority and Oak Ridge National Laboratory. His current interests include global sustainability issues with emphasis on energy and environmental technologies and policies. He is a member of the Board of Energy and Environmental Systems of the National Research Council. Since 1994, he has chaired the U.S. Department of Energy's (DOE's) Laboratory Energy R&D Working Group (LERDWG), an organization of energy R&D managers from 13 DOE labs including all the national labs concerned with energy R&D. During 1999 and 2000, LERDWG helped the Under Secretary of Energy analyze the DOE energy R&D Portfolio with respect to its adequacy for making progress on DOE strategic goals related to the environment, the economy, and national security. The results of these analyses were published and used extensively in preparing the DOE budget. More recently, LERDWG has assisted DOE in the planning of the National Climate Change Technology Initiative of the Bush Administration and with drafting a strategic plan for the Clean Energy Technology Export initiative. He was a member of the Energy R&D Panel of the President's Committee of Advisors on Science and Technology, and he chaired the task force on fossil energy of the Panel. The report of the Panel is Federal Energy Research and Development for the Challenges of the Twenty-First Century, Nov. 1997. He also participated on the NRC report Energy Research at DOE Was it Worth it? Nat Academy Press 2001. Before joining JIEE, Dr. Fulkerson was Associate Laboratory Director for Energy and Environmental Technologies at the Oak Ridge National Laboratory (ORNL). He retired from ORNL in December, 1994 after 32 years of service. Dr. Fulkerson received his B.A. and his Ph.D. in Chemical Engineering from Rice University. He is a member of Sigma Xi and a fellow of the American Association for the Advancement of Science.
- **Robert L. Hirsch** is a senior staff member specializing in energy issues at RAND, a non-profit, non-partisan public policy analysis organization. Prior to RAND, he was

Executive Advisor at Advanced Power Technologies, Inc. (APTI), where he developed and evaluated startup business opportunities and provided programmatic advice on the management of research and development projects for the Department of Energy's Environmental Management Program. His primary experience is in research, development, and commercial applications. Specifically, he has managed technology programs in oil and natural gas exploration and production, petroleum refining, synthetic fuels, fusion, fission, renewable energy, defense technologies, chemical analysis, and basic research. Previous management positions include: Vice President for the Washington Office of the Electric Power Research Institute (EPRI); Vice President and Manager of Research and Technical Services for Atlantic Richfield Co.(Oil and gas exploration and production); founder and CEO of APTI, now a \$25 million/year, employee owned company; Manager of Exxon's synthetic fuels research laboratory; Manager of Petroleum Exploratory Research at Exxon; Assistant Administrator of the U.S. Energy Research and Development Administration (ERDA) responsible for renewable energy, fusion, geothermal and research. (Presidential Appointment); and Director of fusion research at the U.S. Atomic Energy Commission and ERDA. Dr. Hirsch is Chairman of the Board on Energy and Environmental Systems of the National Research Council. He is also a member of the Board of Directors of the Annapolis Center; University of Illinois Nuclear, Plasma and Radiological Engineering Department Advisory Board; and the Editorial Board of "Technology, A Journal of Science Serving Legislative, Regulatory and Judicial Systems." Dr. Hirsch received his BS in Mechanical Engineering from University of Illinois, MS in Nuclear Engineering from the University of Michigan, and Ph.D. in Nuclear Engineering/Physics from the University of Illinois.

Nalin Kulatilaka is a Professor of Finance in the School of Management at Boston University. He received his B.Sc. in Electrical Engineering from Imperial College, London, his S.M. in Decision Sciences from Harvard University, and his Ph.D. in Economics/Finance from MIT. Professor Kulatilaka's recent, important book Real Options: Managing Strategic Investments in an Uncertain World (with Martha Amram) makes the academic literature on real options accessible to managers. His current research examines the strategic use of real options and risk management tools. He has published on a wide array of topics in financial economics in the top economic and finance journals, including American Economic Review, Journal of Finance, Management Science, Review of Economics and Statistics, Journal of the Royal Statistical Society, and Journal of Econometrics. He has also addressed managerial audiences through his articles in the Harvard Business Review, California Management Review, Journal of Applied Corporate Finance, Financial Management, and Financial Analysts Journal. He has received the Association for Investment Management's Graham and Dodd Award for his work on the valuation of executive stock options. He has consulted for investment banks, corporations, and governments. He has expertise in energy markets, telecommunications, and

information technology. Professor Kulatilaka serves on the board of directors of several corporations.

- **Russell Lee** is a Distinguished R&D Staff Member, Science & Technology Policy, at Oak Ridge National Laboratory (ORNL). He was previously Director of the Center for Energy and Environmental Analysis, and Leader of the Resource Modeling Group at ORNL. Prior to joining ORNL, he was an assistant professor at the University of Iowa and at Boston University. Dr. Lee's research focus is on science and technology policy, energy supply and demand, environmental externalities associated with energy production and use, and transportation analysis. He has been invited to present workshops, serve on expert panels, and consult by the U.S. Department of Energy (DOE), U.S. Department of Transportation, Organisation for Economic Cooperation and Development, the Commission of the European Communities, the International Energy Agency, the National Energy Board of Canada, Saskatchewan Energy, Alberta Energy, the National Association of Regulatory Utility Commissioners, the Government of Philippines, the Republic of Korea, the International Atomic Energy Agency, the United Nations Framework Convention on Climate Change, universities, and industry. He has written over 150 published papers, books, book chapters, and technical reports. Dr. Lee led the teams that developed a number of models that DOE has used for its Annual Energy Outlook and for other publications. Dr. Lee is winner of a Martin Marietta Awards-Night Award for Technical Achievement, Best Report in Geography Award from the Association of American Geographers, and a Lockheed Martin Awards-Night Award. He is a member of the Committee on Transportation Economics and the Committee on Social and Economic Factors of Transportation, of the Transportation Research Board, a unit of the National Research Council. Dr. Lee received his Ph.D. in geography from McMaster University in Canada and a B.A. and M.A. from the University of Toronto.
- **Rosalie Ruegg** is Managing Director of TIA Consulting, specializing in the evaluation of Federal and State R&D programs. Recent projects include developing a performance scoring system for a public-private partnership program, co-authoring a case-study resource guide for science managers, developing a retrospective compendium of evaluation studies, advising a state investment fund on assessing fund performance, serving on a Harvard University advisory committee for a project on managing high technical risks in R&D investments, and serving as economics editor of Macmillan's new three-volume energy encyclopedia. Over the previous decade, as Director of the Advanced Technology Program's Office of Economic Assessment, she developed a comprehensive evaluation program that successfully met requirements of the Government Performance and Results Act, and received high marks for its scope and rigor. She led and served on boards responsible for reviewing and selecting R&D projects for more than \$1 billion of Federal awards; led a multi-sector economic impact study for Congress; served on international committees; co-authored a textbook in economics; authored more than 60 reports,

papers, and book chapters; co-developed a series of instructional videos on benefit-cost, life-cycle cost and risk analyses; developed and presented training courses in economics and finance for the General Services Administration, U.S. Department of Energy, University of Wisconsin, Massachusetts Institute of Technology, and others; and organized and chaired numerous sessions on economics and technology at national conferences. As a member of the Federal Senior Executive Service, she received the Department of Commerce's Gold Medal for excellence. A member of Phi Beta Kappa and a Woodrow Wilson Fellow, she received degrees in economics from the Universities of North Carolina and Maryland, an M.B.A from The American University, and extensive managerial and leadership training from the Federal Executive Institute and Harvard University. She received the Institute of Industrial Engineer's Wellington Award in 2001, for contributions to the field of engineering economics.

- James L. Sweeney is Professor of Management Science and Engineering, an affiliated faculty member of the Department of Economics, a Senior Fellow of the Stanford Institute for Economic Policy Research, and a Senior Fellow of the Hoover Institution on War, Revolution and Peace. Until 1999, he served as chairman of the Stanford Department of Engineering-Economic Systems and Operations Research. His professional activities have focused on the application of economic methods and mathematical modeling, particularly to natural resource issues, energy economics and policy, environmental economics and policy, and competitive analysis. At Stanford he served as the Director of the Energy Modeling Forum, the Chairman of the Institute for Energy Studies, and the Director of the Center for Economic Policy Research (now named the Stanford Institute for Economic Policy Research). He has served as coeditor of the Journal Resource and Energy Economics and serves on the editorial board of The Energy Journal. He was a founding member of the International Association for Energy Economics and has served as its vice president for publications. He is a Senior Fellow, U.S. Association for Energy Economics and a Fellow of the California Council on Science and Technology. He recently served on the review panel for the State of California Public Interest Energy Research Program, the National Research Council's Committee on Benefits of DOE R&D in Energy Efficiency and Fossil Energy, and the National Research Council's Committee on Effectiveness and Impact of Corporate Average Fuel Economy (CAFE) Standards. In the early 1970's he served as Director of the Office of Energy Systems Modeling and Forecasting of the U.S. Federal Energy Administration. There, he was responsible for the development of the energy supply and demand models used by the U.S. Federal government for its energy policy analysis and forecasting.
- **Michael A. Toman** is a Senior Fellow in and former Director of the Energy and Natural Resources Division at Resources for the Future (RFF). A researcher at RFF since 1981, Dr. Toman's interests include: climate change policy, emission-permit trading, environmental strategies for sustainable development, and energy security.

Dr. Toman has served as a senior economist on the staff of President Clinton's Council of Economic Advisers (1994-96), addressing a variety of policy issues concerning natural resources and the environment. He has also served as a visiting economist at the Federal Energy Regulatory Commission (1987) and on the faculties of the University of Maryland and Johns Hopkins University. Dr. Toman received his doctorate degree in economics from the University of Rochester. He is the author or co-author of over 50 professional journal articles and a number of books, including *Analyzing Nonrenewable Resource Supply, Technology Options for Electricity Generation: Economic and Environmental Factors, The Economics of Energy Security,* and *Climate Change Economics and Policy: An RFF Anthology.*

Robert Vallario is a science policy advisor in the Office of Science (SC), U.S. Department of Energy (DOE). He is currently the Strategic Planning Coordinator for SC and has led SC's past two strategic planning efforts. In related activities, he has been the SC coordinator and principal author for the Science chapter of the DOE Strategic Plan, and was the champion and principal author for the DOE Science Portfolio -- a crosscutting examination of DOE's basic research program. In his role as policy advisor, Mr. Vallario manages various forward-looking policy and planning studies. Recently, he co-authored "The Science Manager's Resource Guide to Case Studies," describing various quantitative and qualitative methods for performing case studies and for illuminating the benefits and other impacts of basic research projects. Prior to joining SC, Mr. Vallario held positions in the DOE's Office of Policy, both as Deputy Director for the Office of Strategic Planning and as Deputy Director for the Office of Technology Policy. In the former, he helped design and coordinate Department-wide strategic planning activities, and in the latter, he was instrumental in preparing elements of our national energy strategy, and in coordinating DOE activities within the National Science and Technology Council and the Council for Environmental Quality. Prior to joining government service, Mr. Vallario served as program manager with Science Applications International Corporation (SAIC), where he was responsible for various defense and environmental technical studies. Before joining SAIC, he served for seven years with Pacific Northwest National Laboratories (PNNL), five years in their Richland, WA office as a staff scientist on energy and nuclear technology value-impact studies; and two years as a program manager in Battelle's Washington, D.C. Office, where he led a multi-disciplinary team in the development and validation of power industry performance measures. Mr. Vallario is a graduate fellow from Northwestern University, receiving his M.S. in Environmental Sciences. He received his B.S. degree in Environmental Engineering from the University of Florida.

John J. Wise is retired Vice President for Research, Mobil Research and Development Corporation. He also has been Manager of Exploration and Production R&D, Manager of Process and Products R&D, and Director of Mobil Solar Energy Corp. He currently is a consultant to ExxonMobil. He is a trustee of the Woods Hole Oceanographic Institution and on the board of Overseers of the School of Engineering and Applied Science at the University of Pennsylvania. He has been active in the Industrial Research Institute and is currently on the board of editors of their journal *Research and Technology Management*. He was awarded the Industrial Research Institute's Gold Metal for Research Management. He was cochair of the Auto/Oil Air Quality Improvement Research Program. He was chair of the API Technology committee. He has served on several National Research Council boards and a number of study panels. He is currently serves on the Board on Energy and Environmental Systems and participated in two recent studies, *Energy Research at DOE: Was It Worth It?* and *Effectiveness and Impact of Corporate Average Fuel Economy (CAFE) Standards*. He has expertise in R&D management, process engineering, catalysis, synthetic and alternative fuels, lubricants and the impact of fuel properties on vehicle emissions. He is a member of the National Academy of Engineering. Dr. Wise received a B.S. in Chemical Engineering from Tufts University and a Ph.D. in Chemistry from MIT.

James L. Wolf is an independent consultant who specializes in the energy and environmental fields. He consults with energy service providers, utilities, equipment manufacturers and others to develop business plans and marketing opportunities, and to design strategies and positions on public policy issues. The deregulation of the electric and natural gas industries is one primary area of his focus. Mr. Wolf recently served on the National Research Council Committee on Benefits of Department of Energy R&D on Energy Efficiency and Fossil Energy. Prior to becoming an independent consultant in September of 1997, Mr. Wolf served as Vice President, Energy and Environmental Markets for Honeywell. He identified business development opportunities, contributed to Honeywell's strategic plans, and helped to develop and present Honeywell's positions on public policy issues. From 1981 to 1993, Mr. Wolf served as Executive Director of The Alliance To Save Energy, a nonprofit coalition of government, business and environmental leaders that conducts research, demonstration projects and policy advocacy. Mr. Wolf negotiated and drafted many of the key provisions of the Energy Policy Act of 1992 that concern energy efficiency. From 1979-1981, Mr. Wolf served at the National Oceanic and Atmospheric Organization (NOAA), a part of the U.S. Department of Commerce, first as Special Assistant to the Administrator and then as the Acting Deputy Administrator for Policy and Planning. Previous to NOAA, Mr. Wolf served as Deputy Chief Counsel to a Select Committee of the United States House of Representatives from 1977-1979, practiced environmental and corporate law at the law firm of Steptoe and Johnson in Washington, D.C., taught environmental law at the University of Miami School of Law, and was attorneyadvisor to the Administrative Conference of The United States. Mr. Wolf obtained a J.D., cum laude from Harvard Law School in 1973 and a B.A. with highest distinction in Economics from the University of Rochester in 1970.

Mary Beth Zimmerman is an Economist with the U.S. Department of Energy, Office of Energy Efficiency and Renewable Energy (EERE) where she leads the Planning office in undertaking analysis, evaluation, and planning for EERE. She was previously with the DOE Office of Policy, where she provided policy analysis related to end-use energy markets. Prior to serving with the Department of Energy, Ms. Zimmerman was a Senior Program Manager at the Alliance to Save Energy, where she managed projects analyzing the economics of energy use, energy efficiency improvements, and related policies and programs. Ms. Zimmerman has also served as a Staff Associate at the National Governors' Association, Committee on Energy and the Environment where she provided analysis of Congressional and Administration budget and policy proposals, as well as staff support for the development of NGA energy policies. As a Research Assistant at Resources for the Future, she provided analysis of natural gas markets and policy options. Ms. Zimmerman earned a Master of Arts in Economics from the American University, Washington, D.C., where she specialized in industrial organization.